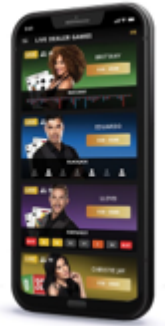




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*play games online*



#### FOR IMMEDIATE RELEASE

### Playgon Announces Completion of Secured Promissory Note Extension and Upsizing and Shares for Debt

VANCOUVER, British Columbia – March 27, 2026 – [Playgon Games Inc. \(TSX-V: DEAL / OTCPINK: PLGNF/ Frankfurt: 7CR\)](#) (“**Playgon**” or the “**Company**”), a propriety SaaS technology company delivering mobile first live dealer technology and eTable games to online gaming operators globally announces that, further to its previous press release, the Company has obtained the approval of the TSX Venture Exchange and has entered into an amendment (the “**Amendment**”) to its existing secured promissory note (the “**Note**”) with Pure Live Entertainment (“**Pure Live**”). Pursuant to the Amendment, the maturity date of the Note has been extended to September 30, 2026, and the amount that Pure Live has agreed to make available to Playgon, at its sole discretion, in one or more advances over the term of the Note, has been further increased to an amount payable in US dollars not to exceed CAD\$14 million. All other terms of the Note have otherwise remained unchanged. All advances made under the Note will carry an annual interest rate equal to 10% per annum accruing as of the date of the relevant advance until the Note is repaid in full, and all advances made pursuant to the Note shall continue to be guaranteed by a guarantee granted by Playgon Interactive Inc. (“**Interactive**”), Playgon Malta Limited (“**Playgon Limited**”) and Playgon Malta Holding Limited (“**Playgon Holding**”), subsidiaries of Playgon, in favor of Pure Live and secured by a grant of security interest in all of Playgon’s and Interactive’s (including its subsidiaries) present and after acquired personal property, a pledge of the shares held by Playgon in Playgon Holding and a pledge of the shares of Playgon Holding in Playgon Limited, as further specified in the applicable security agreements. The aggregate unpaid principal amount of the Note, all accrued and unpaid interest and all other amounts payable under the Note shall be due and payable as at the expiry of the term of the Note. Playgon may, at its discretion, prepay the Note, in whole or in part at any time and from time to time by paying the principal amount to be prepaid, together with accrued interest thereon to date of prepayment.

Pure Live is a company owned by Ms. Kathleen Crook, a current “control person” of Playgon. The sole director and officer of Pure Live is Mr. James Penturn, the former chairman of the Company. The foregoing therefore constitutes a “related party transaction” in accordance with TSXV Policy 5.9 and Multilateral Instrument 61-101 (“**MI 61-101**”). Playgon has relied on available exemptions pursuant to MI 61-101 from the minority shareholder approval and formal valuation requirements.

All net proceeds received by Playgon pursuant to the advances made under the Note will continue to be used by Playgon for operating expenses, general corporate purposes and capital expenditures.

#### Proposed Extension of Debenture Maturity Dates

As previously disclosed, the Company issued an aggregate of \$7,066,000 in principal amount of unsecured convertible debentures on January 19, 2023, March 23, 2023 and December 29, 2023, each series of which initially matured on January 19, 2025, March 23, 2025 and December 29, 2024, respectively (the “**Initial Debentures**”). The maturity dates

for each of the Initial Debentures were subsequently extended until March 31, 2026 following receipt of the approval of at least 66 2/3% of the principal amount of the Initial Debentures outstanding for each applicable series of Initial Debentures. The Company also previously issued an aggregate of \$8,550,000 in principal amount of unsecured convertible debentures on May 3, 2023 (the “**Series 2 Debentures**” and, together with the Initial Debentures, the “**Debentures**”), which Series 2 Debentures matured on May 3, 2025, as also further extended until March 31, 2026. Playgon is intending to seek to obtain the necessary approvals to further extend the maturity date for the Debentures from March 31, 2026 to September 30, 2026. Pursuant to the terms of the convertible debenture indenture and/or debenture certificate (as applicable), as amended and/or supplemented from time to time, governing the Debentures, the Company may authorize the trustee to extend the time of payment of any principal amount of Debentures outstanding upon obtaining the approval from the holders of at least 66 2/3% of the principal amount of the Debentures outstanding for each applicable series of Debentures that have been issued. To the extent the requisite approvals are obtained and the maturity date for the Debentures further extended until September 30, 2026 to line up with the maturity date with the secured promissory note: (i) with respect to the Debentures issued on January 19, 2023 and March 23, 2023, an additional interest payment date will become effective on June 30, 2026, and interest will thereafter continue to accrue and become due and payable on maturity, (ii) with respect to the Debentures issued on December 29, 2023, additional interest payment dates will become effective on each of March 31, 2026 and June 30, 2026, and interest will thereafter continue to accrue and become due and payable on maturity, and (iii) with respect to the Debentures issued on May 3, 2023, an additional interest payment date will become effective on June 30, 2026, and interest will thereafter continue to accrue and become due and payable on maturity. Other than the foregoing proposed amendments, no other changes are being sought to the Debentures (the “**Proposed Debenture Extension**”). The Proposed Debenture Extension remains subject to the approval of the TSX Venture Exchange and the approval of the requisite number of holders of Debentures as outlined above.

### **About Playgon Games Inc.**

Playgon is a SaaS technology company focused on developing and licensing digital content for the growing iGaming market. The Company provides a multi-tenant gateway that allows online operators the ability to offer their customers innovative iGaming software solutions. Its current software platform includes Live Dealer Casino, E-Table games which, through a seamless integration at the operator level, allows customer access without having to share or compromise any sensitive customer data. As a true business-to-business digital content provider, the Company's products are ideal turn-key solutions for online casinos, sportsbook operators, land-based operators, media groups, and big database companies. For further information, please visit the Company's website at [www.playgon.com](http://www.playgon.com).

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### **Forward-Looking Statements**

This release contains forward-looking statements, including with respect to any and all advances made by Pure Live to the Company under the Note, as well as Playgon's intention to seek and obtain the approval relating to the extension of the maturity date of the Debentures. Forward-looking statements, without limitation, may contain the words believes, expects, anticipates, estimates, intends, plans, or similar expressions. Forward-looking statements are not guaranteeing of future performance. They involve risks, uncertainties and assumptions and actual results could differ materially from those anticipated. Forward looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Except for historical facts, the statements in this news release, as well as oral statements or other written statements made or to be made by Playgon, are forward-looking and involve risks and uncertainties. In the context of

any forward-looking information please refer to risk factors detailed in, as well as other information contained in the Company's audited financial statements for the year ended December 31, 2024 and Management Discussion and Analysis for the year ended December 31, 2024 and other filings with Canadian securities regulators ([www.sedarplus.ca](http://www.sedarplus.ca)). Readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this press release represents Playgon's current expectations. Playgon disclaims any intention and assumes no obligation to update or revise any forward-looking information, except if required by applicable securities laws.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*