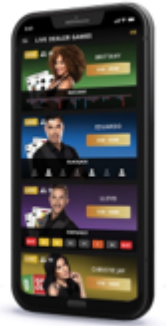




Playgon Games Inc.
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play games online



FOR IMMEDIATE RELEASE

Completion of Shares for Debt

VANCOUVER, British Columbia – April 24, 2025 – [Playgon Games Inc. \(TSX-V: DEAL / OTCPINK: PLGNF/ Frankfurt: 7CR\)](#) (“Playgon” or the “Company”), a propriety SaaS technology company delivering ‘state of the art’ mobile live dealer technology and eTable games to online gaming operators globally announces that, further to its press release dated March 31, 2025, it has completed its previously announced “shares for debt” transaction (the “Shares for Debt”).

Pursuant to the Shares for Debt, Playgon issued an aggregate of 8,284,997 common shares of the Company (“Common Shares”) in satisfaction and settlement of an aggregate amount of \$124,275 of debt, representing interest payments owed to the holders of its issued and outstanding unsecured debentures (the “Debentures”) payable to such holders as at March 31, 2025. The Common Shares were issued at a deemed price of \$0.015 per Common Share, calculated in accordance with the applicable volume weighted average trading price of Playgon’s shares as contemplated in the debenture indenture dated January 19, 2023 (as amended and supplemented from time to time) (the “Indenture”) governing the Debentures. An aggregate of 7,909,999 Common Shares, which represents 95%, were issued to insiders of Playgon who are also holders of Debentures. Such issuance is deemed to be a “related party transaction” in accordance with TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101. Playgon has relied on available exemptions under the applicable rules from both the valuation and the minority shareholder approval requirements.

About Playgon Games Inc.

Playgon is a SaaS technology company focused on developing and licensing digital content for the growing iGaming market. The Company provides a multi-tenant gateway that allows online operators the ability to offer their customers innovative iGaming software solutions. Its current software platform includes Live Dealer Casino and E-Table games which, through a seamless integration at the operator level, allows customer access without having to share or compromise any sensitive customer data. As a true business-to-business digital content provider, the Company’s products are ideal turn-key solutions for online casinos, sportsbook operators, land-based operators, media groups, and big database companies. For further information, please visit the Company's website at www.playgon.com.

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Forward-Looking Statements

This release contains forward-looking statements, including with respect to the Company's intended settlement of debt and the approval of the TSXV. Forward-looking statements, without limitation, may contain the words believes, expects, anticipates, estimates, intends, plans, or similar expressions. Forward-looking statements are not guaranteeing of future performance. They involve risks, uncertainties and assumptions and actual results could differ materially from those anticipated. Forward looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Except for historical facts, the statements in this news release, as well as oral statements or other written statements made or to be made by Playgon, are forward-looking and involve risks and uncertainties. In the context of any forward-looking information please refer to risk factors detailed in, as well as other information contained in the Company's audited financial statements for the year ended December 31, 2023, and Management Discussion and Analysis for the year ended December 31, 2023, and other filings with Canadian securities regulators (www.sedar.com). Readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this press release represents Playgon's current expectations. Playgon disclaims any intention and assumes no obligation to update or revise any forward-looking information, except if required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.