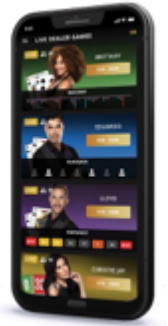




Playgon Games Inc.
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play games online



FOR IMMEDIATE RELEASE

Extension of Maturity Dates on Unsecured Convertible Debentures

VANCOUVER, British Columbia – May 22, 2025 – [Playgon Games Inc. \(TSX-V: DEAL / OTCPINK: PLGNF/ Frankfurt: 7CR\)](#) (“**Playgon**” or the “**Company**”), a propriety SaaS technology company delivering ‘state of the art’ mobile live dealer technology and eTable games to online gaming operators globally announces that, further to its press release dated April 30, 2025, the Company has obtained the requisite written approval from the holders of its previously issued and outstanding unsecured debentures (the “**Debentures**”) holding at least 66 2/3% of the principal amount of each series of Debentures for purposes of extending the maturity date on the Debentures from May 3, 2025 until November 3, 2025. As previously disclosed, the Company previously issued an aggregate of \$7,066,000 in principal amount of Debentures on January 19, 2023, March 23, 2023 and December 29, 2023, as well as an aggregate of \$8,550,000 in principal amount of Debentures on May 3, 2023. Prior to the extension and amendment, all Debentures were originally set to mature on May 3, 2025, but have now been extended until November 3, 2025. In regards to interest on the Debentures, (i) with respect to the Debentures issued on January 19, 2023 and March 23, 2023, an additional interest payment date will become effective on June 30, 2025, and interest will thereafter continue to accrue and become due and payable on maturity, (ii) with respect to the Debentures issued on December 29, 2023, additional interest payment dates will become effective on each of June 30, 2025 and September 30, 2025, and interest will thereafter continue to accrue and become due and payable on maturity, and (iii) with respect to the Debentures issued on May 3, 2023, an additional interest payment date will become effective on June 30, 2025, and interest will thereafter continue to accrue and become due and payable on maturity. Other than the foregoing proposed amendments, no other changes are being sought to the Debentures. The Company has also obtained the approval of the TSX Venture Exchange with respect to the foregoing amendments.

About Playgon Games Inc.

Playgon is a SaaS technology company focused on developing and licensing digital content for the growing iGaming market. The Company multi-tenant gateway allows online operators the ability to offer their customers innovative iGaming software solutions. Its current software platform includes Live Dealer Casino, E-Table games which, through a seamless integration at the operator level, allows customer access without having to share or compromise any sensitive customer data. As a true business-to-business digital content provider, the Company’s products are ideal turn-key solutions for online casinos, sportsbook operators, land-based operators, media groups, and big database companies. For further information, please visit the Company’s website at www.playgon.com.

For further information, contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.