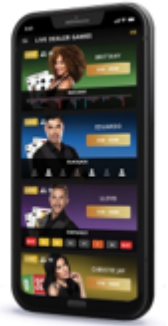




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FOR IMMEDIATE RELEASE

Proposed Extension of Maturity Dates on Unsecured Convertible Debentures

VANCOUVER, British Columbia –April 30, 2025 – [Playgon Games Inc. \(TSX-V: DEAL / OTCPINK: PLGNF/ Frankfurt: 7CR\)](#) (“**Playgon**” or the “**Company**”), a propriety SaaS technology company delivering ‘state of the art’ mobile live dealer technology and eTable games to online gaming operators globally announces that it intends to seek the approval of the holders of its previously issued Debentures (as defined below) to extend the maturity dates of the Debentures from May 3, 2025 until November 3, 2025.

As previously disclosed, the Company issued an aggregate of \$7,066,000 in principal amount of unsecured convertible debentures on January 19, 2023, March 23, 2023 and December 29, 2023, each series of which initially matured on January 19, 2025, March 23, 2025 and December 29, 2024, respectively (the “**Initial Debentures**”). The maturity dates for each of the Initial Debentures were subsequently extended until May 3, 2025 following receipt of the approval of at least 66 2/3% of the principal amount of the Initial Debentures outstanding for each applicable series of Initial Debentures. The Company also previously issued an aggregate of \$8,550,000 in principal amount of unsecured convertible debentures on May 3, 2023 (the “**Series 2 Debentures**” and, together with the Initial Debentures, the “**Debentures**”), which Series 2 Debentures also matured on May 3, 2025. Playgon is intending to seek to obtain the necessary approvals to extend the maturity date for the Debentures from May 3, 2025 to November 3, 2025. Pursuant to the terms of the convertible debenture indenture, as amended and/or supplemented from time to time, governing the Debentures, the Company may authorize the trustee to extend the time of payment of any principal amount of Debentures outstanding upon obtaining the approval from the holders of at least 66 2/3% of the principal amount of the Debentures outstanding for each applicable series of Debentures that have been issued. To the extent the requisite approvals are obtained and the maturity date for the Debentures further extended until November 3, 2025, (i) with respect to the Debentures issued on January 19, 2023 and March 23, 2023, an additional interest payment date will become effective on June 30, 2025, and interest will thereafter continue to accrue and become due and payable on maturity, (ii) with respect to the Debentures issued on December 29, 2023, additional interest payment dates will become effective on each of June 30, 2025 and September 30, 2025, and interest will thereafter continue to accrue and become due and payable on maturity, and (iii) with respect to the Debentures issued on May 3, 2023, an additional interest payment date will become effective on June 30, 2025, and interest will thereafter continue to accrue and become due and payable on maturity. Other than the foregoing proposed amendments, no other changes are being sought to the Debentures.

The proposed amendments remain subject to the approval of the TSXV.

About Playgon Games Inc.

Playgon is a SaaS technology company focused on developing and licensing digital content for the growing iGaming

market. The Company multi-tenant gateway allows online operators the ability to offer their customers innovative iGaming software solutions. Its current software platform includes Live Dealer Casino and E-Table games which, through a seamless integration at the operator level, allows customer access without having to share or compromise any sensitive customer data. As a true business-to-business digital content provider, the Company's products are ideal turn-key solutions for online casinos, sportsbook operators, land-based operators, media groups, and big database companies. For further information, please visit the Company's website at www.playgon.com.

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Forward-Looking Statements

This release contains forward-looking statements, including with respect to the Company's proposed amendments to the Debentures and the approval of the TSXV and the holders of Debentures. Forward-looking statements, without limitation, may contain the words believes, expects, anticipates, estimates, intends, plans, or similar expressions. Forward-looking statements are not guaranteeing of future performance. They involve risks, uncertainties and assumptions and actual results could differ materially from those anticipated. Forward looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Except for historical facts, the statements in this news release, as well as oral statements or other written statements made or to be made by Playgon, are forward-looking and involve risks and uncertainties. In the context of any forward-looking information please refer to risk factors detailed in, as well as other information contained in the Company's audited financial statements for the year ended December 31, 2023 and Management Discussion and Analysis for the year ended December 31, 2023 and other filings with Canadian securities regulators (www.sedar.com). Readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this press release represents Playgon's current expectations. Playgon disclaims any intention and assumes no obligation to update or revise any forward-looking information, except if required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.